PROCUREMENT METHODS

1. **Small Purchase Threshold**
   - **Arkansas Threshold for Schools = $20,910 for School Year 2019-2020 (local threshold may be lower)**

2. **Informal**
   - **Micro-Purchases**
     - Aggregate transaction (≤ $10,000)
     - Distribute equitably among suppliers
     - Price is reasonable and necessary

3. **Small Purchases**
   - Price quotes from adequate number of qualified sources
   - ≤ $20,910
   - Must be reasonable and necessary

4. **Formal**
   - **Sealed Bids (IFBs)**
     - Must be publicly advertised
     - Must be reasonable and necessary
   - **Competitive Proposals (RFPs)**
     - Must be publicly advertised
     - Must be reasonable and necessary

---