

## **BEFORE THE ARKANSAS STATE BOARD OF EDUCATION**

On April 9, 2015, during a regular meeting of the Arkansas State Board of Education, pursuant to the legal authority and jurisdiction vested in the Board by the Arkansas Fiscal Assessment and Accountability Program, Ark. Code Ann. § 6-20-1901 *et seq.*, and the Arkansas Department of Education Rules Identifying and Governing the Arkansas Fiscal Assessment and Accountability Program (effective August 2014), the Board considered whether to classify the Yellville-Summit School District as being in fiscal distress.

### **FINDINGS OF FACT**

1. In a letter dated February 13, 2015, the Arkansas Department of Education (ADE) notified the Yellville-Summit School District pursuant to Ark. Code Ann. § 6-20-1905 that ADE had identified the District as a school district in fiscal distress due to “[a] declining balance determined to jeopardize the fiscal integrity of the school district.”

2. In its February 13, 2015 letter, the ADE also notified the Yellville-Summit School District that the ADE would request that the State Board of Education classify the District as being in fiscal distress at the Board’s meeting on April 9, 2015.

3. The deadline for an appeal of the fiscal distress identification was March 20. The Yellville-Summit School District did appeal.

4. During the State Board of Education’s April 9, 2015 meeting, the Board considered documents and other evidence presented to it by ADE.

### **CONCLUSIONS OF LAW**

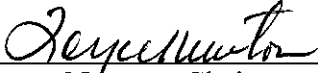
5. Upon consideration of the evidence presented by the ADE, the Board concludes that the Yellville-Summit School District meets one criterion necessary to be

identified as a school district in fiscal distress; namely, a declining balance determined to jeopardize the fiscal integrity of a school district. *See* Ark. Code Ann. § 6-20-1904(a)(1)(A).

**ORDER**

6. For the above reasons, the Yellville-Summit School District is classified as a school district in fiscal distress as of April 9, 2015.

Signed this 13<sup>th</sup> day of August, 2015

  
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Toyce Newton, Chair  
Arkansas State Board of Education