BEFORE THE ARKANSAS STATE BOARD OF EDUCATION

On September 14, 2017, during a regular meeting of the Arkansas State Board of Education, pursuant to the legal authority and jurisdiction vested in the Board by the Arkansas Fiscal Assessment and Accountability Program, Ark. Code Ann. § 6-20-1901 et seq., and the Arkansas Department of Education Rules Identifying and Governing the Arkansas Fiscal Assessment and Accountability Program (effective August 2014), the Board considered removing the Maynard School District from fiscal distress status.

FINDINGS OF FACT

- 1. On May 14, 2015, the State Board classified the Maynard School District as a school district in fiscal distress.
- 2. In a letter dated July 5, 2017, the Arkansas Department of Education sent a letter to the Maynard School District certifying that the District had corrected all criteria for being placed in fiscal distress and had completed all activities and strategies outlined in the District's Fiscal Distress Improvement Plan.
- 3. In a letter dated July 6, 2017, the District requested that the State Board remove it from fiscal distress status.
- 4. This matter was heard by the State Board on September 14, 2017, at which time the Board considered documents and other evidence presented by the ADE and the District.

CONCLUSIONS OF LAW

5. Upon consideration of the documents and other evidence presented by the ADE and the District, the State Board concluded that the Maynard School District

corrected all criteria for being placed in fiscal distress and had completed all activities and strategies outlined in its Fiscal Distress Improvement Plan.

ORDER

For the above reasons, the Maynard School District is removed from fiscal distress status effective September 14, 2017.

Signed this 15th day of September, 2017.

Dr. Jay Barth, Chair

Arkansas State Board of Education