BEFORE THE ARKANSAS STATE BOARD OF EDUCATION

On July 13, 2017, during a regular meeting of the Arkansas State Board of Education, pursuant to the legal authority and jurisdiction vested in the Board by the Arkansas Fiscal Assessment and Accountability Program, Ark. Code Ann. § 6-20-1901 et seq., and the Arkansas Department of Education Rules Identifying and Governing the Arkansas Fiscal Assessment and Accountability Program (effective August 2014), the Board considered removing the Guy-Perkins School District from fiscal distress status.

FINDINGS OF FACT

- On June 11, 2015, the State Board classified the Guy-Perkins School District as a school district in fiscal distress.
- 2. In a letter dated February June 13, 2017, the Arkansas Department of Education (ADE) sent a letter to the Guy-Perkins School District certifying that the District had corrected all criteria for being placed in fiscal distress and had completed all activities and strategies outlined in the District's Fiscal Distress Improvement Plan.
- 3. In a letter dated June 14, 2017, the District requested that the District be removed from fiscal distress status.
- 4. This matter was heard by the Board on July 13, 2017, at which time the Board considered documents and other evidence presented by the ADE and the District.

CONCLUSIONS OF LAW

5. Upon consideration of the documents and other evidence presented by the ADE and the District, the Board concluded that the Guy-Perkins School District

corrected all criteria for being placed in fiscal distress and had completed all activities and strategies outlined in its Fiscal Distress Improvement Plan.

<u>ORDER</u>

For the above reasons, the Guy-Perkins School District is removed from fiscal distress status effective July 13, 2017.

Signed this 21^{st} day of July, 2017.

Dr. Jay Barth, Chair

Arkansas State Board of Education