

LEA: **0440700**
 Open-Enrollment Public Charter School: Arkansas Arts Academy

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2001
 Refer to corresponding Commissioner's Memo for additional information.

DATA								
2021-22 enrollment cap ¹	1,225	2022-23 enrollment cap ¹	1,225	2023-24 enrollment cap ¹	1,225	Student growth if prior year funded		
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth Funding	
July 1, 2021 enrollment	1,212	July 1, 2022 enrollment	1,157	July 1, 2023 enrollment	1,039	2022-23 qtr 4	1038.80 - \$0	
2021-22 ADM (qtrs. 1-3)	1,182.21	2022-23 ADM (qtrs. 1-3)	1,073.52	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	1004.58 - \$0	
2021-22 ELL students	101	2022-23 ELL students	91	2023-24 ELL students	89	2023-24 qtr 2	987.13 - \$0	
Oct 1, 2021 ESA F&R count	347	Oct 1, 2022 ESA F&R count	379	Oct 1, 2023 ESA F&R count	410	2023-24 qtr 3	- \$0	
Oct 1, 2021 ESA F&R %	29%	Oct 1, 2022 ESA F&R %	35%	Oct 1, 2023 ESA F&R %	41%			
FUNDING								
Funding Category	Funding Rate	Existing charter with no changes			Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3			1,073.52	\$8,178,075	No	31700 2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a					\$483,737	No	32205 2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3			1,073.52	\$564,001	Yes	32914 3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL			89.00	\$32,574	Yes	32371 2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R			379.00	\$203,902	Yes	32381 2281
ESA Transition	\$0				-	\$0	Yes	32381 2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %			-	\$0	Yes	32381 2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3			1,073.52	\$40,257	Yes	32256 2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM			54.35	\$414,000	No	31460 2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs			-	\$0	No	31450 2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3			1,073.52	\$218,709	Yes	32204 2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

0442700
Founders Classical Academy

Mid-Year
State Aid Notice 2023-2024
March 11, 2024

Opening date: 07/2013
Refer to corresponding Commissioner's Memo
for additional information.

DATA					
2021-22 enrollment cap ¹	2,500	2022-23 enrollment cap ¹	3,000	2023-24 enrollment cap ¹	3,000
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12
July 1, 2021 enrollment	1,041	July 1, 2022 enrollment	1,646	July 1, 2023 enrollment	1,825
2021-22 ADM (qtrs. 1-3)	1,072.82	2022-23 ADM (qtrs. 1-3)	1,537.94	2023-24 ADM (qtrs. 1-3)	
2021-22 ELL students	161	2022-23 ELL students	243	2023-24 ELL students	229
Oct 1, 2021 ESA F&R count	117	Oct 1, 2022 ESA F&R count	163	Oct 1, 2023 ESA F&R count	171
Oct 1, 2021 ESA F&R %	11%	Oct 1, 2022 ESA F&R %	11%	Oct 1, 2023 ESA F&R %	10%

FUNDING						
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	1,825.00	\$13,902,850	No	31700 2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 2	1,699.70	\$12,948,315		
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0		
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$875,858	No	32205 2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	July 1, 2023 enrollment	1,664.27	\$874,367	Yes	32914 3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	229.00	\$83,814	Yes	32371 2276
Enhanced Student Achievement (ESA) Funding ESA Transition	\$538	Oct 1, 2023 F&R	171.00	\$91,998	Yes	32381 2281
	\$0		-	\$0	Yes	32381 2281
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	1,825.00	\$68,438	Yes	32256 2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460 2218
Student Growth Funding (SGF) rate per quarter	\$1,904.50	FY23 qtr 1 Avg FY22-23 qtrs 1-2 and 3 ADMs FY23-24 qtrs		\$0	No	31450 2217
Teacher Salary Equalization Funding	\$185.00	July 1, 2023 enrollment	1,699.70	\$314,445	Yes	32204 2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **0444700**
 Open-Enrollment Public Arkansas Connections
 Charter School: Academy

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2016
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	4,500	2022-23 enrollment cap ¹	5,500	2023-24 enrollment cap ¹	6,000	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	2,396	July 1, 2022 enrollment	3,329	July 1, 2023 enrollment	3,136	2022-23 qtr 4	3624.09	326.43	\$621,686
2021-22 ADM (qtrs. 1-3)	3,297.66	2022-23 ADM (qtrs. 1-3)	3,269.98	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	3630.39	360.41	\$686,401
2021-22 ELL students	49	2022-23 ELL students	60	2023-24 ELL students	83	2023-24 qtr 2	3865.84	595.86	\$1,134,815
Oct 1, 2021 ESA F&R count	-	Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count		2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	-	Oct 1, 2022 ESA F&R %	0%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	3,269.98	\$24,910,708	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$0	No	32205	2001
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	83.00	\$30,378	Yes	32371	2276
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	3,269.98	\$122,624	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	13.84	\$105,433	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	1,282.70	\$2,442,902	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	3,269.98	\$610,067	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **0445700**
 Open-Enrollment Public Charter School: Hope Academy Northwest AR

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2020
 Refer to corresponding Commissioner's Memo for additional information.

DATA								
2021-22 enrollment cap ¹	50	2022-23 enrollment cap ¹	60	2023-24 enrollment cap ¹	50	Student growth if prior year funded		
2021-22 grade levels	K-4	2022-23 grade levels	K-5	2023-24 grade levels	K-4	ADM	Growth	Funding
July 1, 2021 enrollment	50	July 1, 2022 enrollment	57	July 1, 2023 enrollment	43	2022-23 qtr 4	45.88	- \$0
2021-22 ADM (qtrs. 1-3)	49.67	2022-23 ADM (qtrs. 1-3)	45.53	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	25.20	- \$0
2021-22 ELL students	2	2022-23 ELL students	2	2023-24 ELL students	-	2023-24 qtr 2	29.49	- \$0
Oct 1, 2021 ESA F&R count	-	Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count	-	2023-24 qtr 3	-	\$0
Oct 1, 2021 ESA F&R %	-	Oct 1, 2022 ESA F&R %	-	Oct 1, 2023 ESA F&R %	-			

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	45.53	\$346,848	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$8,487	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	-	FY23 ADM qtrs 1-3	-	-	Yes	32914	3400
Alternative Learning Environment (ALE) Funding	\$4,987	FY23 ALE FTEs qtrs 1-4	10.000	\$49,870	Yes	32370	2275
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Unfunded Student Achievement (ESA) Funding	\$0	FY23 ADM qtrs 1-3		\$0	Yes	32381	2281
ESA Transition	\$0			\$0	Yes	32381	2281
ESA Growth Funding	\$0	FY23 ADM qtrs 1-3 vs average of FY22 3 qtrs		\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	45.53	\$1,707	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	2.07	\$15,769	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	45.53	\$9,189	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

DATA					
2021-22 enrollment cap ¹	1,061	2022-23 enrollment cap ¹	1,640	2023-24 enrollment cap ¹	2,040
2021-22 grade levels	<i>K-4,6-8,11-12</i>	2022-23 grade levels	K-5,6-8,12	2023-24 grade levels	K-9
July 1, 2021 enrollment	-	July 1, 2022 enrollment	900	July 1, 2023 enrollment	1,305
2021-22 ADM (qtrs. 1-3)	704.64	2022-23 ADM (qtrs. 1-3)	894.88	2023-24 ADM (qtrs. 1-3)	
2021-22 ELL students	-	2022-23 ELL students	43	2023-24 ELL students	41
Oct 1, 2021 ESA F&R count	-	Oct 1, 2022 ESA F&R count	705	Oct 1, 2023 ESA F&R count	1,066
Oct 1, 2021 ESA F&R %	0%	Oct 1, 2022 ESA F&R %	77%	Oct 1, 2023 ESA F&R %	82%

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	1,305.00	\$9,941,490	No	31700	2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 2	1,316.94	\$10,032,449	No	31700	2001
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$693,823	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	July 1, 2023 enrollment	1,071.16	\$562,761	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	41.00	\$15,006	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2023 F&R	1,066.00	\$1,147,016	Yes	32381	2281
	\$0		-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	1,305.00	\$48,938	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Teacher Salary Equalization Funding	\$185.00	July 1, 2023 enrollment	1,316.94	\$243,634	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

*** Consolidation of Friendship Academies into the 3544 LEA; data in italics is combined for prior year references

- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

Student growth funding is based on prior year enrollment data and current year enrollment data. For schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **3840700**
 Open-Enrollment Public Imboden Area
 Charter School:

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2002
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	150	2022-23 enrollment cap ¹	150	2023-24 enrollment cap ¹	150	Student growth if prior year funded			
2021-22 grade levels	K-8	2022-23 grade levels	K-8	2023-24 grade levels	K-8	ADM	Growth	Funding	
July 1, 2021 enrollment	65	July 1, 2022 enrollment	54	July 1, 2023 enrollment	61	2022-23 qtr 4	60.29	6.89	\$13,122
2021-22 ADM (qtrs. 1-3)	53.40	2022-23 ADM (qtrs. 1-3)	58.42	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	58.98	0.56	\$1,067
2021-22 ELL students	-	2022-23 ELL students	-	2023-24 ELL students	-	2023-24 qtr 2	68.88	10.46	\$19,921
Oct 1, 2021 ESA F&R count	42	Oct 1, 2022 ESA F&R count	29	Oct 1, 2023 ESA F&R count	39	2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	78%	Oct 1, 2022 ESA F&R %	46%	Oct 1, 2023 ESA F&R %	57%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	58.42	\$445,044	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$58,917	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3	58.42	\$30,692	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R	29.00	\$15,602	Yes	32381	2281
ESA Transition	\$358		29.00	\$10,382	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	58.42	\$2,191	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	17.91	\$34,110	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	58.42	\$11,735	Yes	32204	2001
Enhanced Transportation Funding	n/a	Act 323 of 2021; A.C.A § 6-20-2309		\$20,427	No	31400	2222

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **5440700**
 Open-Enrollment Public KIPP Delta
 Charter School:

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2002
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	2,600	2022-23 enrollment cap ¹	2,600	2023-24 enrollment cap ¹	2,600	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	1,249	July 1, 2022 enrollment	1,062	July 1, 2023 enrollment	1,116	2022-23 qtr 4	1118.94	27.78	\$52,907
2021-22 ADM (qtrs. 1-3)	1,091.16	2022-23 ADM (qtrs. 1-3)	1,154.93	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	1258.78	103.85	\$197,782
2021-22 ELL students	9	2022-23 ELL students	11	2023-24 ELL students	6	2023-24 qtr 2	1239.53	84.60	\$161,121
Oct 1, 2021 ESA F&R count	982	Oct 1, 2022 ESA F&R count	1,051	Oct 1, 2023 ESA F&R count	1,133	2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	90%	Oct 1, 2022 ESA F&R %	90%	Oct 1, 2023 ESA F&R %	90%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY22 ADM qtrs 1-3	1,154.93	\$8,798,257	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$535,617	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3	897.46	\$471,503	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	6.00	\$2,196	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,613	Oct 1, 2022 F&R	1,051.00	\$1,695,263	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	1,154.93	\$43,310	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	216.23	\$411,810	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	1,154.93	\$214,202	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: Open-Enrollment Public Charter School:

6040700 Academics Plus

Mid-Year State Aid Notice 2023-2024 March 11, 2024

Opening date: 07/2001 Refer to corresponding Commissioner's Memo for additional information.

DATA						
2021-22 enrollment cap ¹	2,475	2022-23 enrollment cap ¹	2,575	2023-24 enrollment cap ¹	2,675	Student Growth Funding prior year funded
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM Growth Funding
July 1, 2021 enrollment	1,690	July 1, 2022 enrollment	1,838	July 1, 2023 enrollment	1,914	2022-23 qtr 4
2021-22 ADM (qtrs. 1-3)	1,678.35	2022-23 ADM (qtrs. 1-3)	1,812.94	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1
2021-22 ELL students	41	2022-23 ELL students	37	2023-24 ELL students	45	2023-24 qtr 2
Oct 1, 2021 ESA F&R count	446	Oct 1, 2022 ESA F&R count	516	Oct 1, 2023 ESA F&R count	532	2023-24 qtr 3
Oct 1, 2021 ESA F&R %	27%	Oct 1, 2022 ESA F&R %	28%	Oct 1, 2023 ESA F&R %	28%	2023-24 qtr 4

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	1,914.00	\$14,580,852	No	31700	2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 2	1,918.83	\$14,617,647	No	31700	2001
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$647,595	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	July 1, 2023 enrollment	1,918.83	\$1,008,107	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	45.00	\$16,470	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2023 F&R	532.00	\$286,216	Yes	32381	2281
	\$0		-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	1,914.00	\$71,775	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) rate per quarter	\$185.00	FY23 enrollment (FY22 enrollment) / 2	1,918.83	\$351,953	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	July 1, 2023 enrollment	1,918.83	\$354,984	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

4) For declining enrollment funding, the declining enrollment funding rate is based on the average daily membership (ADM) for the prior fiscal year.

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

6041700
LISA Academy

Mid-Year
State Aid Notice 2023-2024
March 11, 2024

Opening date: 07/2004
Refer to corresponding Commissioner's Memo
for additional information.

DATA							
2021-22 enrollment cap ¹	5,632	2022-23 enrollment cap ¹	6,000	2023-24 enrollment cap ¹	6,800	Student growth funding prior year funded	
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM Growth Funding	
July 1, 2021 enrollment	3,995	July 1, 2022 enrollment	4,128	July 1, 2023 enrollment	4,300	2022-23 qtr 4	
2021-22 ADM (qtrs. 1-3)	3,430.95	2022-23 ADM (qtrs. 1-3)	3,723.56	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	
2021-22 ELL students	727	2022-23 ELL students	813	2023-24 ELL students	927	2023-24 qtr 2	
Oct 1, 2021 ESA F&R count	2,211	Oct 1, 2022 ESA F&R count	2,313	Oct 1, 2023 ESA F&R count	2,460	2023-24 qtr 3	
Oct 1, 2021 ESA F&R %	64%	Oct 1, 2022 ESA F&R %	61%	Oct 1, 2023 ESA F&R %	61%	2023-24 qtr 4	
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	4,300.00	\$32,757,400	No	31700	2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 2	4,014.55	\$30,582,842	No	31700	2001
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$1,576,688	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	July 1, 2023 enrollment	4,014.55	\$2,109,148	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	927.00	\$339,282	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding ESA Transition	\$538 \$0	Oct 1, 2023 F&R	2,460.00	\$1,323,480	Yes	32381	2281
			-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	4,300.00	\$161,250	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) rate per quarter	\$1,904.36	FY23 qtr 4 vs FY22 3 qtrs (FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs)	290.68	\$555,601	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	July 1, 2023 enrollment	4,014.55	\$742,692	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6043700**
 Open-Enrollment Public Charter School: **Arkansas Virtual Academy**

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2007
 Refer to corresponding Commissioner's Memo for additional information.

DATA									
2021-22 enrollment cap ¹	5,500	2022-23 enrollment cap ¹	5,500	2023-24 enrollment cap ¹	5,500	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	4,004	July 1, 2022 enrollment	3,585	July 1, 2023 enrollment	3,959	2022-23 qtr 4	3987.31	63.53	\$120,993
2021-22 ADM (qtrs. 1-3)	3,923.78	2022-23 ADM (qtrs. 1-3)	3,798.50	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	3597.87	-	\$0
2021-22 ELL students	107	2022-23 ELL students	99	2023-24 ELL students	70	2023-24 qtr 2	3997.88	199.38	\$379,719
Oct 1, 2021 ESA F&R count	-	Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count	-	2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	-	Oct 1, 2022 ESA F&R %	-	Oct 1, 2023 ESA F&R %	-				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	3,798.50	\$28,936,973	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$0	No	32205	2001
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	70.00	\$25,620	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	n/a	Def 1, 2022 F&R	n/a	n/a	Yes	32381	2281
ESA Transition	n/a			n/a	Yes	32381	2281
ESA Growth Funding	n/a	(≥ 1% ADM vs 1-yr avg growth) X F&R %	n/a	n/a	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	3,798.50	\$142,444	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	62.640	\$477,192	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	262.91	\$500,712	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	3,798.50	\$732,955	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).

LEA: **6047700**
 Open-Enrollment Public eSTEM
 Charter School:

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2008
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA								
2021-22 enrollment cap ¹	3,258	2022-23 enrollment cap ¹	3,361	2023-24 enrollment cap ¹	3,056	Student growth if prior year funded		
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding
July 1, 2021 enrollment	3,258	July 1, 2022 enrollment	3,189	July 1, 2023 enrollment	3,056	2022-23 qtr 4	2764.74	- \$0
2021-22 ADM (qtrs. 1-3)	3,055.49	2022-23 ADM (qtrs. 1-3)	2,910.55	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	2828.11	- \$0
2021-22 ELL students	138	2022-23 ELL students	139	2023-24 ELL students	158	2023-24 qtr 2	2707.33	- \$0
Oct 1, 2021 ESA F&R count	1,977	Oct 1, 2022 ESA F&R count	2,023	Oct 1, 2023 ESA F&R count	1,935	2023-24 qtr 3		- \$0
Oct 1, 2021 ESA F&R %	65%	Oct 1, 2022 ESA F&R %	70%	Oct 1, 2023 ESA F&R %	71%			

FUNDING						
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$7,618	FY22 ADM qtrs 1-3	2,910.55	\$22,172,570	No	31700 2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$1,542,436	No	32205 2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3	2,910.55	\$1,529,132	Yes	32914 3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	158.00	\$57,828	Yes	32371 2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R	2,023.00	\$1,088,374	Yes	32381 2281
ESA Transition	\$180		2,023.00	\$364,140	Yes	32381 2281
ESA Growth Funding	\$0	If \geq 1% per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381 2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	2,910.55	\$109,146	Yes	32256 2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	72.47	\$552,076	No	31460 2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450 2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	2,910.55	\$586,661	Yes	32204 2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6050700**
 Open-Enrollment Public Arkansas Lighthouse
 Charter School:

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2009
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	1,450	2022-23 enrollment cap ¹	1,450	2023-24 enrollment cap ¹	650	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	1,150	July 1, 2022 enrollment	983	July 1, 2023 enrollment	592	2022-23 qtr 4	906.87	-	\$0
2021-22 ADM (qtrs. 1-3)	1,051.10	2022-23 ADM (qtrs. 1-3)	939.68	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	437.87	-	\$0
2021-22 ELL students	49	2022-23 ELL students	33	2023-24 ELL students	16	2023-24 qtr 2	424.98	-	\$0
Oct 1, 2021 ESA F&R count	659	Oct 1, 2022 ESA F&R count	593	Oct 1, 2023 ESA F&R count	290	2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	62%	Oct 1, 2022 ESA F&R %	62%	Oct 1, 2023 ESA F&R %	67%				

FUNDING								
Funding Category	Funding Rate	Existing charter with no changes		Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3 (less misc funds)		939.68	No	31700	2001	
		2022 Calendar Year Misc Funds*		\$40,119				
		2023 Calendar Year Misc Funds*		\$102,240				
LEARNS Teacher Minimum Salary and Raise Funding		n/a		\$711,401	No	32205	2001	
Charter Facilities Funding (CFF) ⁶ rate estimate		\$525.38	FY23 ADM qtrs 1-3	322.23	Yes	32914	3400	
English Language Learners (ELL) Funding		\$366	FY24 identified ELL	16.00	Yes	32371	2276	
Enhanced Student Achievement (ESA) Funding		\$538	Oct 1, 2022 F&R	593.00	Yes	32381	2281	
			ESA Transition	\$0	-	Yes	32381	2281
			ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	Yes	32381
Professional Development (PD) Funding		\$37.50	FY23 ADM qtrs 1-3	939.68	Yes	32256	2223	
Declining Enrollment Funding (DEF) ³		\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	55.71	No	31460	2218	
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:		\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	No	31450	2217	
Teacher Salary Equalization Funding		\$185.00	FY23 ADM qtrs 1-3	939.68	Yes	32204	2001	

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

*Misc. funds are defined and calculated as per A.C.A §§ 6-20-2301 et seq. and ADE Rules Governing the Calculation of Miscellaneous Funds.

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6052700**
 Open-Enrollment Public Graduate Arkansas
 Charter School:

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2011
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	275	2022-23 enrollment cap ¹	1,500	2023-24 enrollment cap ¹	1,500	Student growth if prior year funded			
2021-22 grade levels	9-12	2022-23 grade levels	9-12	2023-24 grade levels	9-12	ADM	Growth	Funding	
July 1, 2021 enrollment	85	July 1, 2022 enrollment	224	July 1, 2023 enrollment	584	2022-23 qtr 4	567.38	401.73	\$765,095
2021-22 ADM (qtrs. 1-3)	165.65	2022-23 ADM (qtrs. 1-3)	408.81	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	490.05	81.24	\$154,722
2021-22 ELL students	6	2022-23 ELL students	19	2023-24 ELL students	23	2023-24 qtr 2	521.38	112.57	\$214,390
Oct 1, 2021 ESA F&R count	115	Oct 1, 2022 ESA F&R count	376	Oct 1, 2023 ESA F&R count	399	2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	82%	Oct 1, 2022 ESA F&R %	99%	Oct 1, 2023 ESA F&R %	81%				

FUNDING						
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	408.81	\$3,114,315	No	31700 2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$28,956	No	32205 2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3	408.81	\$214,778	Yes	32914 3400
Alternative Learning Environment (ALE) Funding	\$4,987	FY23 ALE FTEs qtrs 1-4	2.38	\$11,890	Yes	32370 2275
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	23.00	\$8,418	Yes	32371 2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2022 F&R	376.00	\$404,576	Yes	32381 2281
ESA Transition	\$179		376.00	\$67,304	Yes	32381 2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381 2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	408.81	\$15,330	Yes	32256 2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460 2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	595.54	\$1,134,206	No	31450 2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	408.81	\$30,645	Yes	32204 2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

6053700
Premier High School of Arkansas

Mid-Year
State Aid Notice 2023-2024
March 11, 2024

Opening date: 07/2013
Refer to corresponding Commissioner's Memo
for additional information.

DATA									
2021-22 enrollment cap ¹	240	2022-23 enrollment cap ¹	875	2023-24 enrollment cap ¹	875	Student growth if prior year funded			
2021-22 grade levels	9-12	2022-23 grade levels	9-12	2023-24 grade levels	9-12	ADM	Growth	Funding	
July 1, 2021 enrollment	138	July 1, 2022 enrollment	355	July 1, 2023 enrollment	323	2022-23 qtr 4	396.82	269.50	\$513,263
2021-22 ADM (qtrs. 1-3)	127.32	2022-23 ADM (qtrs. 1-3)	322.70	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	514.82	192.12	\$365,893
2021-22 ELL students	-	2022-23 ELL students	5	2023-24 ELL students	-	2023-24 qtr 2	544.69	221.99	\$422,780
Oct 1, 2021 ESA F&R count	103	Oct 1, 2022 ESA F&R count	150	Oct 1, 2023 ESA F&R count	253	2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	82%	Oct 1, 2022 ESA F&R %	49%	Oct 1, 2023 ESA F&R %	47%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	322.70	\$2,458,329	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$98,769	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3	183.87	\$96,600	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R	150.00	\$80,700	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	322.70	\$12,101	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	683.61	\$1,301,935	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	322.70	\$59,700	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6055700**
 Open-Enrollment Public Charter School: Exalt Academy

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2014
 Refer to corresponding Commissioner's Memo for additional information.

DATA									
2021-22 enrollment cap ¹	540	2022-23 enrollment cap ¹	648	2023-24 enrollment cap ¹	756	Student growth if prior year funded			
2021-22 grade levels	K-8	2022-23 grade levels	K-8	2023-24 grade levels	K-8	ADM	Growth	Funding	
July 1, 2021 enrollment	498	July 1, 2022 enrollment	539	July 1, 2023 enrollment	633	2022-23 qtr 4	560.10	24.32	\$46,317
2021-22 ADM (qtrs. 1-3)	535.78	2022-23 ADM (qtrs. 1-3)	632.16	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	737.21	105.05	\$200,068
2021-22 ELL students	383	2022-23 ELL students	436	2023-24 ELL students	540	2023-24 qtr 2	745.72	113.56	\$216,275
Oct 1, 2021 ESA F&R count	485	Oct 1, 2022 ESA F&R count	615	Oct 1, 2023 ESA F&R count	636	2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	90%	Oct 1, 2022 ESA F&R %	96%	Oct 1, 2023 ESA F&R %	85%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	632.16	\$4,815,795	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$442,006	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3	632.16	\$332,121	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	540.00	\$197,640	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,613	Oct 1, 2022 F&R	615.00	\$991,995	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$1,613	If \geq 1% per yr, 3-yr avg growth X F&R %	48.64	\$78,456	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	632.16	\$23,706	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	242.93	\$462,660	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	632.16	\$116,950	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

DATA								
2021-22 enrollment cap ¹	440	2022-23 enrollment cap ¹	450	2023-24 enrollment cap ¹	525	Student growth if prior year funded		
2021-22 grade levels	K-8	2022-23 grade levels	K-8	2023-24 grade levels	K-8	ADM	Growth	Funding
July 1, 2021 enrollment	426	July 1, 2022 enrollment	414	July 1, 2023 enrollment	400	2022-23 qtr 4	390.25	- \$0
2021-22 ADM (qtrs. 1-3)	391.98	2022-23 ADM (qtrs. 1-3)	392.65	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	339.30	- \$0
2021-22 ELL students	5	2022-23 ELL students	6	2023-24 ELL students	-	2023-24 qtr 2	347.85	- \$0
Oct 1, 2021 ESA F&R count	363	Oct 1, 2022 ESA F&R count	367	Oct 1, 2023 ESA F&R count	322	2023-24 qtr 3		- \$0
Oct 1, 2021 ESA F&R %	93%	Oct 1, 2022 ESA F&R %	93%	Oct 1, 2023 ESA F&R %	93%			

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	392.65	\$2,991,208	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$169,645	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3	89.91	\$47,236	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,613	Oct 1, 2022 F&R	367.00	\$591,971	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$1,613	If \geq 1% per yr, 3-yr avg growth X F&R %	18.91	\$30,502	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	392.65	\$14,724	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	392.65	\$72,640	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

DATA								
2021-22 enrollment cap ¹	250	2022-23 enrollment cap ¹	250	2023-24 enrollment cap ¹	250	Student growth if prior year funded		
2021-22 grade levels	9-12	2022-23 grade levels	9-12	2023-24 grade levels	9-12	ADM	Growth	Funding
July 1, 2021 enrollment	137	July 1, 2022 enrollment	141	July 1, 2023 enrollment	123	2022-23 qtr 4	100.40	- \$0
2021-22 ADM (qtrs. 1-3)	141.07	2022-23 ADM (qtrs. 1-3)	123.33	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	93.12	- \$0
2021-22 ELL students	5	2022-23 ELL students	3	2023-24 ELL students	2	2023-24 qtr 2	75.77	- \$0
Oct 1, 2021 ESA F&R count	123	Oct 1, 2022 ESA F&R count	116	Oct 1, 2023 ESA F&R count	77	2023-24 qtr 3	-	\$0
Oct 1, 2021 ESA F&R %	86%	Oct 1, 2022 ESA F&R %	86%	Oct 1, 2023 ESA F&R %	86%			

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	123.33	\$939,528	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$27,060	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3	123.33	\$64,794	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	2.00	\$732	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2022 F&R	116.00	\$124,816	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	123.33	\$4,625	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	8.87	\$67,572	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	123.33	\$26,098	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

6063700
Westwind Performing Arts

Mid-Year
State Aid Notice 2023-2024
March 11, 2024

Opening date: 07/2021
Refer to corresponding Commissioner's Memo
for additional information.

DATA									
2021-22 enrollment cap ¹	150	2022-23 enrollment cap ¹	175	2023-24 enrollment cap ¹	200	Student growth if prior year funded			
2021-22 grade levels	6-8	2022-23 grade levels	6-8	2023-24 grade levels	6-8	ADM	Growth	Funding	
July 1, 2021 enrollment	125	July 1, 2022 enrollment	100	July 1, 2023 enrollment	100	2022-23 qtr 4	74.13	10.72	\$20,416
2021-22 ADM (qtrs. 1-3)	63.41	2022-23 ADM (qtrs. 1-3)	81.51	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	87.17	5.66	\$10,779
2021-22 ELL students	1	2022-23 ELL students	1	2023-24 ELL students	3	2023-24 qtr 2	86.35	4.84	\$9,218
Oct 1, 2021 ESA F&R count	49	Oct 1, 2022 ESA F&R count	66	Oct 1, 2023 ESA F&R count	56	2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	78%	Oct 1, 2022 ESA F&R %	80%	Oct 1, 2023 ESA F&R %	63%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	81.51	\$620,943	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$50,000	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3	81.51	\$42,823	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	3.00	\$1,098	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2022 F&R	66.00	\$71,016	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	81.51	\$3,057	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	21.22	\$40,413	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	81.51	\$15,079	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

DATA				
2021-22 enrollment cap ¹	2022-23 enrollment cap ¹	2023-24 enrollment cap ¹	200	Student Growth Funding prior year funded
2021-22 grade levels	2022-23 grade levels	2023-24 grade levels	9-10	ADM Growth Funding
July 1, 2021 enrollment	July 1, 2022 enrollment	July 1, 2023 enrollment	150	2022-23 qtr 4
2021-22 ADM (qtrs. 1-3)	2022-23 ADM (qtrs. 1-3)	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1
2021-22 ELL students	2022-23 ELL students	2023-24 ELL students	12	2023-24 qtr 2
Oct 1, 2021 ESA F&R count	Oct 1, 2022 ESA F&R count	Oct 1, 2023 ESA F&R count	58	2023-24 qtr 3
Oct 1, 2021 ESA F&R %	Oct 1, 2022 ESA F&R %	Oct 1, 2023 ESA F&R %	73%	

FUNDING						
Funding Category	Funding Rate	New charter	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	150.00	\$1,142,700	No	31700 2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 2	72.39	\$551,467	No	31700 2001
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0	No	31700 2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$0	No	32205 2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	July 1, 2023 enrollment	72.39	\$38,031	Yes	32914 3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	12.00	\$4,392	Yes	32371 2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2023 F&R	58.00	\$62,408	Yes	32381 2281
		ESA Transition		\$0	Yes	32381 2281
Student Growth Funding (SGF)	\$0	2023 qtr 4 enrollment		\$0	Yes	32381 2281
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	150.00	\$5,625	Yes	32256 2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460 2218
Student Growth Funding (SGF) rate per quarter	\$1,904.50	FY23 qtr 4 enrollment		\$0	No	31450 2217
Teacher Salary Equalization Funding	\$185.00	July 1, 2023 enrollment	72.39	\$13,392	Yes	32204 2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

2nd quarter average ADM used

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6640700**
 Open-Enrollment Public Charter School: Future School of Fort Smith

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2016
 Refer to corresponding Commissioner's Memo for additional information.

DATA									
2021-22 enrollment cap ¹	450	2022-23 enrollment cap ¹	450	2023-24 enrollment cap ¹	450	Student growth if prior year funded			
2021-22 grade levels	9-12	2022-23 grade levels	9-12	2023-24 grade levels	9-12	ADM	Growth	Funding	
July 1, 2021 enrollment	250	July 1, 2022 enrollment	250	July 1, 2023 enrollment	242	2022-23 qtr 4	236.33	1.84	\$3,504
2021-22 ADM (qtrs. 1-3)	234.49	2022-23 ADM (qtrs. 1-3)	236.39	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	219.91	-	\$0
2021-22 ELL students	28	2022-23 ELL students	29	2023-24 ELL students	23	2023-24 qtr 2	209.81	-	\$0
Oct 1, 2021 ESA F&R count	182	Oct 1, 2022 ESA F&R count	175	Oct 1, 2023 ESA F&R count	159	2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	73%	Oct 1, 2022 ESA F&R %	73%	Oct 1, 2023 ESA F&R %	73%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	236.39	\$1,800,819	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$117,541	No	32205	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3	236.39	\$124,193	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	23.00	\$8,418	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2022 F&R	175.00	\$188,300	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	236.39	\$8,865	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	1.84	\$3,504	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	236.39	\$43,732	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **7240700**
 Open-Enrollment Public Charter School: Haas Hall Academies

Mid-Year
 State Aid Notice 2023-2024
 March 11, 2024

Opening date: 07/2004
 Refer to corresponding Commissioner's Memo for additional information.

DATA					
2021-22 enrollment cap ¹	2,000	2022-23 enrollment cap ¹	2,000	2023-24 enrollment cap ¹	2,500
2021-22 grade levels	7-12	2022-23 grade levels	7-12	2023-24 grade levels	7-12
July 1, 2021 enrollment	1,445	July 1, 2022 enrollment	1,398	July 1, 2023 enrollment	1,400
2021-22 ADM (qtrs. 1-3)	1,294.76	2022-23 ADM (qtrs. 1-3)	1,219.32	2023-24 ADM (qtrs. 1-3)	
2021-22 ELL students	42	2022-23 ELL students	36	2023-24 ELL students	66
Oct 1, 2021 ESA F&R count	32	Oct 1, 2022 ESA F&R count	38	Oct 1, 2023 ESA F&R count	43
Oct 1, 2021 ESA F&R %	11%	Oct 1, 2022 ESA F&R %	15%	Oct 1, 2023 ESA F&R %	9%

FUNDING						
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	1,400.00	\$10,665,200	No	31700 2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 2	1,287.42	\$9,807,566	No	31700 2001
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0	No	31700 2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$263,528	No	32205 2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	July 1, 2023 enrollment	1,287.42	\$676,379	Yes	32914 3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	66.00	\$24,156	Yes	32371 2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2023 F&R	43.00	\$23,134	Yes	32381 2281
				ESA Transition	\$0	\$0
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	1,400.00	\$52,500	Yes	32256 2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	37.72	\$287,351	No	31460 2218
Student Growth Funding (SGF)	rate per quarter	FY23 qtr 4 (FY22 + FY23 ADM) - FY23 ADM		\$0	No	31450 2217
Teacher Salary Equalization Funding	n/a	n/a	n/a	\$0.00	Yes	32204 2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

DATA									
2021-22 enrollment cap ¹	300	2022-23 enrollment cap ¹	300	2023-24 enrollment cap ¹	300	Student growth if prior year funded			
2021-22 grade levels	9-12	2022-23 grade levels	9-12	2023-24 grade levels	9-12	ADM	Growth	Funding	
July 1, 2021 enrollment	125	July 1, 2022 enrollment	59	July 1, 2023 enrollment	84	2022-23 qtr 4	78.71	19.20	\$36,566
2021-22 ADM (qtrs. 1-3)	59.51	2022-23 ADM (qtrs. 1-3)	83.81	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	70.91	-	\$0
2021-22 ELL students	14	2022-23 ELL students	33	2023-24 ELL students	25	2023-24 qtr 2	63.76	-	\$0
Oct 1, 2021 ESA F&R count	31	Oct 1, 2022 ESA F&R count	61	Oct 1, 2023 ESA F&R count	23	2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	62%	Oct 1, 2022 ESA F&R %	65%	Oct 1, 2023 ESA F&R %	32%				

FUNDING						
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	83.81	\$638,465	No	31700 2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$11,341	No	32205 2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$525.38	FY23 ADM qtrs 1-3	83.81	\$44,031	Yes	32914 3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	25.00	\$9,150	Yes	32371 2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R	61.00	\$32,818	Yes	32381 2281
ESA Transition	\$0		-	\$0	Yes	32381 2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381 2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	83.81	\$3,143	Yes	32256 2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460 2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	19.20	\$36,566	No	31450 2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	83.81	\$15,505	Yes	32204 2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.