

LEA: **0440700**
 Open-Enrollment Public Charter School: Arkansas Arts Academy

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2001
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	1,225	2022-23 enrollment cap ¹	1,225	2023-24 enrollment cap ¹	1,225	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	1,212	July 1, 2022 enrollment	1,157	July 1, 2023 enrollment	1,039	2022-23 qtr 4	1038.80	-	\$0
2021-22 ADM (qtrs. 1-3)	1,182.21	2022-23 ADM (qtrs. 1-3)	1,073.52	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1		-	\$0
2021-22 ELL students	101	2022-23 ELL students	91	2023-24 ELL students		2023-24 qtr 2		-	\$0
Oct 1, 2021 ESA F&R count	347	Oct 1, 2022 ESA F&R count	379	Oct 1, 2023 ESA F&R count		2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	29%	Oct 1, 2022 ESA F&R %	35%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	1,073.52	\$8,178,075	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$483,737	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3	1,073.52	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R	379.00	\$203,902	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	1,073.52	\$40,257	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	54.35	\$414,000	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	1,073.52	\$218,709	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **0442700**
 Open-Enrollment Public Founders Classical Academy
 Charter School:

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2013
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA					
2021-22 enrollment cap ¹	2,500	2022-23 enrollment cap ¹	3,000	2023-24 enrollment cap ¹	3,000
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12
July 1, 2021 enrollment	1,041	July 1, 2022 enrollment	1,646	July 1, 2023 enrollment	1,825
2021-22 ADM (qtrs. 1-3)	1,072.82	2022-23 ADM (qtrs. 1-3)	1,537.94	2023-24 ADM (qtrs. 1-3)	
2021-22 ELL students	161	2022-23 ELL students	243	2023-24 ELL students	
Oct 1, 2021 ESA F&R count	117	Oct 1, 2022 ESA F&R count	163	Oct 1, 2023 ESA F&R count	
Oct 1, 2021 ESA F&R %	11%	Oct 1, 2022 ESA F&R %	11%	Oct 1, 2023 ESA F&R %	

FUNDING						
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	1,825.00	\$13,902,850	No	31700 2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 3		\$0		
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0		
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$875,858	No	31450 2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	July 1, 2023 enrollment	1,825.00	\$0	Yes	32914 3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371 2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2023 F&R	-	\$0	Yes	32381 2281
		ESA Transition	-	\$0	Yes	32381 2281
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	1,825.00	\$68,438	Yes	32256 2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460 2218
Student Growth Funding (SGF)	rate per quarter	Y22 Q1 FY22 3 qtr, FY23 qtrs 1, 2, 3 Avg of FY22 + FY23 ADM		\$0	No	31450 2217
Teacher Salary Equalization Funding	\$185.00	July 1, 2023 enrollment	1,825.00	\$337,625	Yes	32204 2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

For additional information regarding declining enrollment funding, see A.C.A. § 6-20-2305(a)(3)(A)(i).

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **0444700**
 Open-Enrollment Public Arkansas Connections
 Charter School: Academy

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2016
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	4,500	2022-23 enrollment cap ¹	5,500	2023-24 enrollment cap ¹	6,000	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	2,396	July 1, 2022 enrollment	3,329	July 1, 2023 enrollment	3,136	2022-23 qtr 4	3624.09	326.43	\$621,686
2021-22 ADM (qtrs. 1-3)	3,297.66	2022-23 ADM (qtrs. 1-3)	3,269.98	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-	-	\$0
2021-22 ELL students	49	2022-23 ELL students	60	2023-24 ELL students		2023-24 qtr 2	-	-	\$0
Oct 1, 2021 ESA F&R count	-	Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-	-	\$0
Oct 1, 2021 ESA F&R %	-	Oct 1, 2022 ESA F&R %	0%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	3,269.98	\$24,910,708	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$0	No	31450	2217
Charter School Funding (CSF) Aid Estimate		FY23 ADM qtrs 1-3	n/a	n/a	Yes	3205	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Financed Student Achievement (ESA) Funding	n/a	Oct 1, 2022 F&R	n/a	n/a	Yes	32381	2281
ESA Transfer	n/a		n/a	n/a	Yes	32381	2281
ESA Growth Funding	n/a	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	n/a	n/a	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	3,269.98	\$122,624	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	13.84	\$105,433	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	326.43	\$621,686	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	3,269.98	\$610,067	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **0445700**
 Open-Enrollment Public Charter School: Hope Academy Northwest AR

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2020
 Refer to corresponding Commissioner's Memo for additional information.

DATA									
2021-22 enrollment cap ¹	50	2022-23 enrollment cap ¹	60	2023-24 enrollment cap ¹	50	Student growth if prior year funded			
2021-22 grade levels	K-4	2022-23 grade levels	K-5	2023-24 grade levels	K-4	ADM	Growth	Funding	
July 1, 2021 enrollment	50	July 1, 2022 enrollment	57	July 1, 2023 enrollment	43	2022-23 qtr 4	45.88	-	\$0
2021-22 ADM (qtrs. 1-3)	49.67	2022-23 ADM (qtrs. 1-3)	45.53	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1		-	\$0
2021-22 ELL students	2	2022-23 ELL students	2	2023-24 ELL students		2023-24 qtr 2		-	\$0
Oct 1, 2021 ESA F&R count	-	Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count		2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	-	Oct 1, 2022 ESA F&R %	-	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	45.53	\$346,848	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$8,487	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	-	FY23 ADM qtrs 1-3	-	-	Yes	32914	3400
Alternative Learning Environment (ALE) Funding	\$4,987	FY23 ALE FTEs qtrs 1-4	10.000	\$49,870	Yes	32370	2275
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2022 F&R		\$0	Yes	32381	2281
ESA F&R Funding	\$0	Oct 1, 2022 F&R		\$0	Yes	32381	2281
ESA Growth Funding	\$0	Oct 1, 2022 F&R		\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	45.53	\$1,707	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	2.07	\$15,769	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	45.53	\$9,189	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

3544700
Friendship Aspire Academies***

Preliminary
State Aid Notice 2023-2024
August 2, 2023

Opening date: 07/2018
Refer to corresponding Commissioner's Memo
for additional information.

DATA							
2021-22 enrollment cap ¹	1,061	2022-23 enrollment cap ¹	1,640	2023-24 enrollment cap ¹	2,040	Student Growth Funding (SGF) Year Funding	
2021-22 grade levels	<i>K-4,6-8,11-12</i>	2022-23 grade levels	K-5,6-8,12	2023-24 grade levels	K-9	APM	Growth Funding
July 1, 2021 enrollment	-	July 1, 2022 enrollment	900	July 1, 2023 enrollment	1,305	2022-23 qtr 4	\$0
2021-22 ADM (qtrs. 1-3)	704.64	2022-23 ADM (qtrs. 1-3)	894.88	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	\$0
2021-22 ELL students	-	2022-23 ELL students	43	2023-24 ELL students		2023-24 qtr 2	\$0
Oct 1, 2021 ESA F&R count	-	Oct 1, 2022 ESA F&R count	705	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	\$0
Oct 1, 2021 ESA F&R %	0%	Oct 1, 2022 ESA F&R %	77%	Oct 1, 2023 ESA F&R %		*Per 6-20-2305(a)(3)(A)(i) and 6-20-2305(c)(2)	

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	1,305.00	\$9,941,490	No	31700	2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 3		\$0	No	31700	2001
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$693,823	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	July 1, 2023 enrollment	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2023 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	1,305.00	\$48,938	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF)	rate per quarter	FY23 SF 71% / FY22 3 qtrs / FY24 qtrs 1, 2, 3	n/a	n/a	No	31480	2217
Teacher Salary Equalization Funding	\$185.00	July 1, 2023 enrollment	1,305.00	\$241,425	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

*** Consolidation of Friendship Academies into the 3544 LEA; data in italics is combined for prior year references

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

For additional information regarding this funding calculation, please contact the Department of Education at (404) 201-2000.

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **3840700**
 Open-Enrollment Public Imboden Area
 Charter School:

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2002
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	150	2022-23 enrollment cap ¹	150	2023-24 enrollment cap ¹	150	Student growth if prior year funded			
2021-22 grade levels	K-8	2022-23 grade levels	K-8	2023-24 grade levels	K-8	ADM	Growth	Funding	
July 1, 2021 enrollment	65	July 1, 2022 enrollment	54	July 1, 2023 enrollment	61	2022-23 qtr 4	60.29	6.89	\$13,122
2021-22 ADM (qtrs. 1-3)	53.40	2022-23 ADM (qtrs. 1-3)	58.42	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-	-	\$0
2021-22 ELL students	-	2022-23 ELL students	-	2023-24 ELL students		2023-24 qtr 2	-	-	\$0
Oct 1, 2021 ESA F&R count	42	Oct 1, 2022 ESA F&R count	29	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-	-	\$0
Oct 1, 2021 ESA F&R %	78%	Oct 1, 2022 ESA F&R %	46%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	58.42	\$445,044	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$58,917	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R	29.00	\$15,602	Yes	32381	2281
ESA Transition	\$358		29.00	\$10,382	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	58.42	\$2,191	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	6.89	\$13,122	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	58.42	\$11,735	Yes	32204	2001
Enhanced Transportation Funding	n/a	Act 323 of 2021; A.C.A § 6-20-2309		\$20,427	No	31400	2222

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **5440700**
 Open-Enrollment Public KIPP Delta
 Charter School:

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2002
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	2,600	2022-23 enrollment cap ¹	2,600	2023-24 enrollment cap ¹	2,600	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	1,249	July 1, 2022 enrollment	1,062	July 1, 2023 enrollment	1,116	2022-23 qtr 4	1118.94	27.78	\$52,907
2021-22 ADM (qtrs. 1-3)	1,091.16	2022-23 ADM (qtrs. 1-3)	1,154.93	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-	-	\$0
2021-22 ELL students	9	2022-23 ELL students	11	2023-24 ELL students		2023-24 qtr 2	-	-	\$0
Oct 1, 2021 ESA F&R count	982	Oct 1, 2022 ESA F&R count	1,051	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-	-	\$0
Oct 1, 2021 ESA F&R %	90%	Oct 1, 2022 ESA F&R %	90%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY22 ADM qtrs 1-3	1,154.93	\$8,798,257	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$535,617	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,613	Oct 1, 2022 F&R	1,051.00	\$1,695,263	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	1,154.93	\$43,310	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	27.78	\$52,907	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	1,154.93	\$214,202	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

6040700
Academics Plus

Preliminary
State Aid Notice 2023-2024
August 2, 2023

Opening date: 07/2001
Refer to corresponding Commissioner's Memo
for additional information.

DATA						
2021-22 enrollment cap ¹	2,475	2022-23 enrollment cap ¹	2,575	2023-24 enrollment cap ¹	2,675	Student growth funding for prior year funded ADM Growth Funding
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	
July 1, 2021 enrollment	1,690	July 1, 2022 enrollment	1,838	July 1, 2023 enrollment	1,914	
2021-22 ADM (qtrs. 1-3)	1,678.35	2022-23 ADM (qtrs. 1-3)	1,812.94	2023-24 ADM (qtrs. 1-3)		
2021-22 ELL students	41	2022-23 ELL students	37	2023-24 ELL students		
Oct 1, 2021 ESA F&R count	446	Oct 1, 2022 ESA F&R count	516	Oct 1, 2023 ESA F&R count		
Oct 1, 2021 ESA F&R %	27%	Oct 1, 2022 ESA F&R %	28%	Oct 1, 2023 ESA F&R %		

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	1,914.00	\$14,580,852	No	31700	2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 3		\$0	No	31700	2001
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$647,595	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	July 1, 2023 enrollment	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2023 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	1,914.00	\$71,775	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ⁴ rate per quarter	\$185.00	FY23 enrollment - FY22 enrollment / (FY23 ADM - FY22 ADM)	79/79	\$145,953	Yes	31450	2217
Teacher Salary Equalization Funding	\$185.00	July 1, 2023 enrollment	1,914.00	\$354,090	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

For additional information regarding declining enrollment funding, refer to A.C.A. § 6-20-2305(a)(3)(A)(i).

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6041700**
 Open-Enrollment Public Charter School: **LISA Academy**

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2004
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA						
2021-22 enrollment cap ¹	5,632	2022-23 enrollment cap ¹	6,000	2023-24 enrollment cap ¹	6,800	Student Growth Funding (SGF) - Year Funding ADM Growth Funding 2022-23 qtr 4 2023-24 qtr 1 2023-24 qtr 2 2023-24 qtr 3 *Per 6-20-2305(a)(3)(A)(i) and 6-20-2305(c)(2)
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	
July 1, 2021 enrollment	3,995	July 1, 2022 enrollment	4,128	July 1, 2023 enrollment	4,300	
2021-22 ADM (qtrs. 1-3)	3,430.95	2022-23 ADM (qtrs. 1-3)	3,723.56	2023-24 ADM (qtrs. 1-3)		
2021-22 ELL students	727	2022-23 ELL students	813	2023-24 ELL students		
Oct 1, 2021 ESA F&R count	2,211	Oct 1, 2022 ESA F&R count	2,313	Oct 1, 2023 ESA F&R count		
Oct 1, 2021 ESA F&R %	64%	Oct 1, 2022 ESA F&R %	61%	Oct 1, 2023 ESA F&R %		

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	4,300.00	\$32,757,400	No	31700	2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 3		\$0	No	31700	2001
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$1,576,688	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	July 1, 2023 enrollment	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2023 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	4,300.00	\$161,250	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF)	Rate per quarter	FY23 SF 7.1% / FY22 3 qtrs / FY24 qtrs 1, 2	290.68	\$553,601	No	31480	2217
Teacher Salary Equalization Funding	\$185.00	July 1, 2023 enrollment	4,300.00	\$795,500	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

For additional information regarding declining enrollment funding, see A.C.A. § 6-20-2305(a)(3)(A)(i).

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6043700**
 Open-Enrollment Public Arkansas Virtual Academy
 Charter School:

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

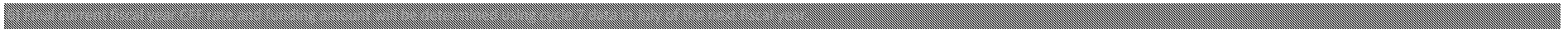
Opening date: 07/2007
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	5,500	2022-23 enrollment cap ¹	5,500	2023-24 enrollment cap ¹	5,500	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	4,004	July 1, 2022 enrollment	3,585	July 1, 2023 enrollment	3,959	2022-23 qtr 4	3987.31	63.53	\$120,993
2021-22 ADM (qtrs. 1-3)	3,923.78	2022-23 ADM (qtrs. 1-3)	3,798.50	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-	-	\$0
2021-22 ELL students	107	2022-23 ELL students	99	2023-24 ELL students		2023-24 qtr 2	-	-	\$0
Oct 1, 2021 ESA F&R count	-	Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-	-	\$0
Oct 1, 2021 ESA F&R %	-	Oct 1, 2022 ESA F&R %	-	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	3,798.50	\$28,936,973	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$1,245,564	No	31450	2217
Charter School Funding (CSF) Aid Estimate		FY23 ADM qtrs 1-3	n/a	n/a	Yes	32051	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Financed Student Achievement (ESA) Funding	n/a	Oct 1, 2022 F&R	n/a	n/a	Yes	32381	2281
ESA Transfer	n/a		n/a	n/a	Yes	32381	2281
ESA Grant Funding	n/a	Oct 1, 2022 F&R avg. F&R %	n/a	n/a	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	3,798.50	\$142,444	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	62.640	\$477,192	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	63.53	\$120,993	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	3,798.50	\$732,955	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).



LEA: **6047700**
 Open-Enrollment Public eSTEM
 Charter School:

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2008
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	3,258	2022-23 enrollment cap ¹	3,361	2023-24 enrollment cap ¹	3,056	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	3,258	July 1, 2022 enrollment	3,189	July 1, 2023 enrollment	3,056	2022-23 qtr 4	2764.74	-	\$0
2021-22 ADM (qtrs. 1-3)	3,055.49	2022-23 ADM (qtrs. 1-3)	2,910.55	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1		-	\$0
2021-22 ELL students	138	2022-23 ELL students	139	2023-24 ELL students		2023-24 qtr 2		-	\$0
Oct 1, 2021 ESA F&R count	1,977	Oct 1, 2022 ESA F&R count	2,023	Oct 1, 2023 ESA F&R count		2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	65%	Oct 1, 2022 ESA F&R %	70%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY22 ADM qtrs 1-3	2,910.55	\$22,172,570	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$1,542,436	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3		\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R	2,023.00	\$1,088,374	Yes	32381	2281
ESA Transition	\$180		2,023.00	\$364,140	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	2,910.55	\$109,146	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	72.47	\$552,076	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	2,910.55	\$586,661	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6050700**
 Open-Enrollment Public Arkansas Lighthouse
 Charter School:

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2009
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	1,450	2022-23 enrollment cap ¹	1,450	2023-24 enrollment cap ¹	650	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	1,150	July 1, 2022 enrollment	983	July 1, 2023 enrollment	592	2022-23 qtr 4	906.87	-	\$0
2021-22 ADM (qtrs. 1-3)	1,051.10	2022-23 ADM (qtrs. 1-3)	939.68	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1		-	\$0
2021-22 ELL students	49	2022-23 ELL students	33	2023-24 ELL students		2023-24 qtr 2		-	\$0
Oct 1, 2021 ESA F&R count	659	Oct 1, 2022 ESA F&R count	593	Oct 1, 2023 ESA F&R count		2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	62%	Oct 1, 2022 ESA F&R %	62%	Oct 1, 2023 ESA F&R %					

FUNDING								
Funding Category	Funding Rate	Existing charter with no changes		Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3 (less misc funds)		939.68	No	31700	2001	
		2022 Calendar Year Misc Funds*		\$40,119				
		2023 Calendar Year Misc Funds*		\$0				
LEARNS Teacher Minimum Salary and Raise Funding		n/a		\$711,401	No	31450	2217	
Charter Facilities Funding (CFF) ⁶ rate estimate		\$0.00	FY23 ADM qtrs 1-3	-	Yes	32914	3400	
English Language Learners (ELL) Funding		\$366	FY24 identified ELL	-	Yes	32371	2276	
Enhanced Student Achievement (ESA) Funding		\$538	Oct 1, 2022 F&R	593.00	Yes	32381	2281	
			ESA Transition	\$0	-	Yes	32381	2281
			ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	Yes	32381
Professional Development (PD) Funding		\$37.50	FY23 ADM qtrs 1-3	939.68	Yes	32256	2223	
Declining Enrollment Funding (DEF) ³		\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	55.71	No	31460	2218	
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:		\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	No	31450	2217	
Teacher Salary Equalization Funding		\$185.00	FY23 ADM qtrs 1-3	939.68	Yes	32204	2001	

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

*Misc. funds are defined and calculated as per A.C.A. §§ 6-20-2301 et seq. and ADE Rules Governing the Calculation of Miscellaneous Funds.

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6052700**
 Open-Enrollment Public Graduate Arkansas
 Charter School:

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2011
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	275	2022-23 enrollment cap ¹	1,500	2023-24 enrollment cap ¹	1,500	Student growth if prior year funded			
2021-22 grade levels	9-12	2022-23 grade levels	9-12	2023-24 grade levels	9-12	ADM	Growth	Funding	
July 1, 2021 enrollment	85	July 1, 2022 enrollment	224	July 1, 2023 enrollment	584	2022-23 qtr 4	567.38	401.73	\$765,095
2021-22 ADM (qtrs. 1-3)	165.65	2022-23 ADM (qtrs. 1-3)	408.81	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-		\$0
2021-22 ELL students	6	2022-23 ELL students	19	2023-24 ELL students		2023-24 qtr 2	-		\$0
Oct 1, 2021 ESA F&R count	115	Oct 1, 2022 ESA F&R count	376	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-		\$0
Oct 1, 2021 ESA F&R %	82%	Oct 1, 2022 ESA F&R %	99%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	408.81	\$3,114,315	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$28,956	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3	-	\$0	Yes	32914	3400
Alternative Learning Environment (ALE) Funding	\$4,987	FY23 ALE FTEs qtrs 1-4	2.38	\$11,890	Yes	32370	2275
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2022 F&R	376.00	\$404,576	Yes	32381	2281
ESA Transition	\$179		376.00	\$67,304	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	408.81	\$15,330	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	401.73	\$765,095	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	408.81	\$30,645	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

6053700
Premier High School of Arkansas

Preliminary
State Aid Notice 2023-2024
August 2, 2023

Opening date: 07/2013
Refer to corresponding Commissioner's Memo
for additional information.

DATA									
2021-22 enrollment cap ¹	240	2022-23 enrollment cap ¹	875	2023-24 enrollment cap ¹	875	Student growth if prior year funded			
2021-22 grade levels	9-12	2022-23 grade levels	9-12	2023-24 grade levels	9-12	ADM	Growth	Funding	
July 1, 2021 enrollment	138	July 1, 2022 enrollment	355	July 1, 2023 enrollment	323	2022-23 qtr 4	396.82	269.50	\$513,263
2021-22 ADM (qtrs. 1-3)	127.32	2022-23 ADM (qtrs. 1-3)	322.70	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-	-	\$0
2021-22 ELL students	-	2022-23 ELL students	5	2023-24 ELL students		2023-24 qtr 2	-	-	\$0
Oct 1, 2021 ESA F&R count	103	Oct 1, 2022 ESA F&R count	150	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-	-	\$0
Oct 1, 2021 ESA F&R %	82%	Oct 1, 2022 ESA F&R %	49%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3		322.70	\$2,458,329	No	31700 2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a				\$98,769	No	31450 2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3		-	\$0	Yes	32914 3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL		-	\$0	Yes	32371 2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R		150.00	\$80,700	Yes	32381 2281
ESA Transition	\$0			-	\$0	Yes	32381 2281
ESA Growth Funding	\$0	If \geq 1% per yr, 3-yr avg growth X F&R %		-	\$0	Yes	32381 2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3		322.70	\$12,101	Yes	32256 2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM		-	\$0	No	31460 2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs		269.50	\$513,263	No	31450 2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3		322.70	\$59,700	Yes	32204 2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6055700**
 Open-Enrollment Public Exalt Academy
 Charter School:

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2014
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	540	2022-23 enrollment cap ¹	648	2023-24 enrollment cap ¹	756	Student growth if prior year funded			
2021-22 grade levels	K-8	2022-23 grade levels	K-8	2023-24 grade levels	K-8	ADM	Growth	Funding	
July 1, 2021 enrollment	498	July 1, 2022 enrollment	539	July 1, 2023 enrollment	633	2022-23 qtr 4	560.10	24.32	\$46,317
2021-22 ADM (qtrs. 1-3)	535.78	2022-23 ADM (qtrs. 1-3)	632.16	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-		\$0
2021-22 ELL students	383	2022-23 ELL students	436	2023-24 ELL students		2023-24 qtr 2	-		\$0
Oct 1, 2021 ESA F&R count	485	Oct 1, 2022 ESA F&R count	615	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-		\$0
Oct 1, 2021 ESA F&R %	90%	Oct 1, 2022 ESA F&R %	96%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	632.16	\$4,815,795	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$442,006	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,613	Oct 1, 2022 F&R	615.00	\$991,995	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$1,613	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	48.64	\$78,456	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	632.16	\$23,706	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	24.32	\$46,317	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	632.16	\$116,950	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

6060700
ScholarMade Achievement Place

Preliminary
State Aid Notice 2023-2024
August 2, 2023

Opening date: 07/2018
Refer to corresponding Commissioner's Memo
for additional information.

DATA									
2021-22 enrollment cap ¹	440	2022-23 enrollment cap ¹	450	2023-24 enrollment cap ¹	525	Student growth if prior year funded			
2021-22 grade levels	K-8	2022-23 grade levels	K-9	2023-24 grade levels	K-8	ADM	Growth	Funding	
July 1, 2021 enrollment	426	July 1, 2022 enrollment	414	July 1, 2023 enrollment	400	2022-23 qtr 4	390.25	-	\$0
2021-22 ADM (qtrs. 1-3)	391.98	2022-23 ADM (qtrs. 1-3)	392.65	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1		-	\$0
2021-22 ELL students	5	2022-23 ELL students	6	2023-24 ELL students		2023-24 qtr 2		-	\$0
Oct 1, 2021 ESA F&R count	363	Oct 1, 2022 ESA F&R count	367	Oct 1, 2023 ESA F&R count		2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	93%	Oct 1, 2022 ESA F&R %	93%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	392.65	\$2,991,208	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$169,645	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,613	Oct 1, 2022 F&R	367.00	\$591,971	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$1,613	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	18.91	\$30,502	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	392.65	\$14,724	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	392.65	\$72,640	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

6062700
Premier High School of
North Little Rock

Preliminary
State Aid Notice 2023-2024
August 2, 2023

Opening date: 07/2019
Refer to corresponding Commissioner's Memo
for additional information.

DATA									
2021-22 enrollment cap ¹	250	2022-23 enrollment cap ¹	250	2023-24 enrollment cap ¹	250	Student growth if prior year funded			
2021-22 grade levels	9-12	2022-23 grade levels	9-12	2023-24 grade levels	9-12	ADM	Growth	Funding	
July 1, 2021 enrollment	137	July 1, 2022 enrollment	141	July 1, 2023 enrollment	123	2022-23 qtr 4	100.40	-	\$0
2021-22 ADM (qtrs. 1-3)	141.07	2022-23 ADM (qtrs. 1-3)	123.33	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1		-	\$0
2021-22 ELL students	5	2022-23 ELL students	3	2023-24 ELL students		2023-24 qtr 2		-	\$0
Oct 1, 2021 ESA F&R count	123	Oct 1, 2022 ESA F&R count	116	Oct 1, 2023 ESA F&R count		2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	86%	Oct 1, 2022 ESA F&R %	86%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	123.33	\$939,528	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$27,060	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2022 F&R	116.00	\$124,816	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	123.33	\$4,625	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	8.87	\$67,572	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	123.33	\$26,098	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

6063700
Westwind Performing Arts

Preliminary
State Aid Notice 2023-2024
August 2, 2023

Opening date: 07/2021
Refer to corresponding Commissioner's Memo
for additional information.

DATA									
2021-22 enrollment cap ¹	150	2022-23 enrollment cap ¹	175	2023-24 enrollment cap ¹	200	Student growth if prior year funded			
2021-22 grade levels	6-8	2022-23 grade levels	6-8	2023-24 grade levels	6-8	ADM	Growth	Funding	
July 1, 2021 enrollment	125	July 1, 2022 enrollment	100	July 1, 2023 enrollment	100	2022-23 qtr 4	74.13	10.72	\$20,416
2021-22 ADM (qtrs. 1-3)	63.41	2022-23 ADM (qtrs. 1-3)	81.51	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-	-	\$0
2021-22 ELL students	1	2022-23 ELL students	1	2023-24 ELL students		2023-24 qtr 2	-	-	\$0
Oct 1, 2021 ESA F&R count	49	Oct 1, 2022 ESA F&R count	66	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-	-	\$0
Oct 1, 2021 ESA F&R %	78%	Oct 1, 2022 ESA F&R %	80%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	81.51	\$620,943	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$50,000	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2022 F&R	66.00	\$71,016	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	81.51	\$3,057	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	10.72	\$20,416	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	81.51	\$15,079	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

6064700
AR Military and First
Responders Academy

Preliminary
State Aid Notice 2023-2024
August 2, 2023

Opening date: 07/2023
Refer to corresponding Commissioner's Memo
for additional information.

DATA						
2021-22 enrollment cap ¹	2022-23 enrollment cap ¹	2023-24 enrollment cap ¹	200	Student growth if prior year funded		
2021-22 grade levels	2022-23 grade levels	2023-24 grade levels	9-10	ADM	Growth	Funding
July 1, 2021 enrollment	July 1, 2022 enrollment	July 1, 2023 enrollment	150	2022-23 qtr 4	-	\$0
2021-22 ADM (qtrs. 1-3)	2022-23 ADM (qtrs. 1-3)	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-	\$0
2021-22 ELL students	2022-23 ELL students	2023-24 ELL students		2023-24 qtr 2	-	\$0
Oct 1, 2021 ESA F&R count	Oct 1, 2022 ESA F&R count	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-	\$0
Oct 1, 2021 ESA F&R %	Oct 1, 2022 ESA F&R %	Oct 1, 2023 ESA F&R %				

FUNDING							
Funding Category	Funding Rate	New charter	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	150.00	\$1,142,700	No	31700	2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 3		\$0	No	31700	2001
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$0	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	July 1, 2023 enrollment	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2023 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
		ESA Growth Funding	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	150.00	\$5,625	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	July 1, 2023 enrollment	150.00	\$27,750	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **6640700**
 Open-Enrollment Public Future School of Fort Smith
 Charter School:

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2016
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	450	2022-23 enrollment cap ¹	450	2023-24 enrollment cap ¹	450	Student growth if prior year funded			
2021-22 grade levels	9-12	2022-23 grade levels	9-12	2023-24 grade levels	9-12	ADM	Growth	Funding	
July 1, 2021 enrollment	250	July 1, 2022 enrollment	250	July 1, 2023 enrollment	242	2022-23 qtr 4	236.33	1.84	\$3,504
2021-22 ADM (qtrs. 1-3)	234.49	2022-23 ADM (qtrs. 1-3)	236.39	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-	-	\$0
2021-22 ELL students	28	2022-23 ELL students	29	2023-24 ELL students		2023-24 qtr 2	-	-	\$0
Oct 1, 2021 ESA F&R count	182	Oct 1, 2022 ESA F&R count	175	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-	-	\$0
Oct 1, 2021 ESA F&R %	73%	Oct 1, 2022 ESA F&R %	73%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	236.39	\$1,800,819	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$117,541	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,076	Oct 1, 2022 F&R	175.00	\$188,300	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	236.39	\$8,865	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	1.84	\$3,504	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	236.39	\$43,732	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: **7240700**
 Open-Enrollment Public Charter School: Haas Hall Academies

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2004
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	2,000	2022-23 enrollment cap ¹	2,000	2023-24 enrollment cap ¹	2,500	Student growth if prior year funded			
2021-22 grade levels	7-12	2022-23 grade levels	7-12	2023-24 grade levels	7-12	ADM	Growth	Funding	
July 1, 2021 enrollment	1,445	July 1, 2022 enrollment	1,398	July 1, 2023 enrollment	1,400	2022-23 qtr 4	1177.18	-	\$0
2021-22 ADM (qtrs. 1-3)	1,294.76	2022-23 ADM (qtrs. 1-3)	1,219.32	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1		-	\$0
2021-22 ELL students	42	2022-23 ELL students	36	2023-24 ELL students		2023-24 qtr 2		-	\$0
Oct 1, 2021 ESA F&R count	32	Oct 1, 2022 ESA F&R count	38	Oct 1, 2023 ESA F&R count		2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	11%	Oct 1, 2022 ESA F&R %	15%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade at a campus	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	Initial SFF aid: July 1, 2023 enrollment	1,400.00	\$10,665,200	No	31700	2001
		Adjusted SFF Aid: FY24 qtr 1 ADM cycle 3		\$0	No	31700	2001
		Final SFF Aid: FY24 ADM qtrs 1-3		\$0	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$263,528	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	July 1, 2023 enrollment	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$0	Oct 1, 2023 F&R	-	\$0	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
		ESA Growth Funding	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	July 1, 2023 enrollment	1,400.00	\$52,500	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	37.72	\$287,351	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	n/a	n/a	n/a	\$0.00	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:
Open-Enrollment Public
Charter School:

7242700
Premier High School of Springdale

Preliminary
State Aid Notice 2023-2024
August 2, 2023

Opening date: 07/2021
Refer to corresponding Commissioner's Memo
for additional information.

DATA									
2021-22 enrollment cap ¹	300	2022-23 enrollment cap ¹	300	2023-24 enrollment cap ¹	300	Student growth if prior year funded			
2021-22 grade levels	9-12	2022-23 grade levels	9-12	2023-24 grade levels	9-12	ADM	Growth	Funding	
July 1, 2021 enrollment	125	July 1, 2022 enrollment	59	July 1, 2023 enrollment	84	2022-23 qtr 4	78.71	19.20	\$36,566
2021-22 ADM (qtrs. 1-3)	59.51	2022-23 ADM (qtrs. 1-3)	83.81	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-		\$0
2021-22 ELL students	14	2022-23 ELL students	33	2023-24 ELL students		2023-24 qtr 2	-		\$0
Oct 1, 2021 ESA F&R count	31	Oct 1, 2022 ESA F&R count	61	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-		\$0
Oct 1, 2021 ESA F&R %	62%	Oct 1, 2022 ESA F&R %	65%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	83.81	\$638,465	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$11,341	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3	-	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R	61.00	\$32,818	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	83.81	\$3,143	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	19.20	\$36,566	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	83.81	\$15,505	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

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- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.