

Arkansas Diamond Plan
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Questions and Answers
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1	What are your recommended considerations when choosing between pre-tax vs. post-tax investments?	Consult your tax advisor, depends on if you need the tax break now. You can do both.
2	I would like to know about the PAW plan	Available to EE who fall under APERS (PAW Partial Annuity Withdrawal so contact APERS)
3	How old is too late?	Never too late
4	Can you do a direct rollover from a 401(k) into a traditional 457(b)?	Yes, contact local AR Diamond plan
5	Can you switch from tax deferred to after tax contributions?	yes
6	Can a 401k be rolled into the 457b Roth option?	Yes but stipulations, contact tax advisor. Converted to 457b
7	So is the money I put in each pay check into APERS and Diamond pre-tax all combined? I only get an amount from APERS monthly report but not how much I have put in AR Diamond monthly to know my total. I guess I am confused as to the difference of the two where my retirement is concerned. How do I find out my total on both APERS and AR Diamond?	Two separate retirement plans. Contact each
8	Does the Arkansas Plan match our contributions like AAPERS does?	No, which is

9	Are there penalties if you rollover from another Roth plan to the AR Diamond plan?	If you do a rollover there is a non-taxable event but may be administrative fees.
10	When "catching up" and maxing out contributions, does this affect your annual salary as counted by APERS or Social Security?	Check with SS. SS is based on gross amount, not net amount.
11	What is the advantage of the AR Diamond Plan versus an IRA through a private financial institution?	AR Diamond has higher limits and is convenient. You can fully fund the IRA and AR Diamond plan.
12	Can we choose a self-directed investment option?	yes
13	Local Arkansas Diamond Plan Advisors	1-866-271-3327 or 501-301-9900, 1-800-905-1833 https://myplan.voya.com
14	how do I contact some to help with the portfolio	501-301-9900 Local Info
15	Make sure that Everyone is in the T- dropdown	Only for ATRS
16	If you change from working for the state to the private sector, can you withdraw from the diamond plan without penalty?	Yes but must separate service or roll over into new 401K plan.
17	If you do the catch-up now (I'm 58), does it count towards the 5-year period.	Yes,
18	How is the plan performing currently?	Well, the current market environment is down year to date. Look at the investment performance. Remember this is long term investment.
19	Do you have anyone who is much older that invest aggressively?	Yes, but against her better judgement.

20	Is there any disadvantage to rolling over drop into the diamond plan?	Well, maybe. Depends on what your wants or needs are.
21	How much does the state match in the APERS account?	May be 14 or 15%
22	Are their plans to have a user-friendly App. to check balances or submit changes to the plan?	There is a VOYA retirement app.
23	Is there a precious metals option?	Nope
24	What is the Drop? I don't understand what that means.	Deferred Retirement Optional Plan. Contact ATRS or APERS
25	When the market performs well, do you ever recommend increasing too aggressive if you are in your 60's	It is important that we do not chase returns. Typically in your 60s you want to be careful with what you have earned so far.